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LEGAL TECHNOLOGY SPECIAL

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20 Most Promising Legal Technology Solution Providers - 2018

2017 was a rather turbulent year and the legal technology world certainly didn't escape the constant whirl of never-ending news cycles and shifting technological trends and expectations. As mobility and cloud computing take over the traditional desktop and paper filing systems, security concerns for law firm's clients has become a rising issue. The functionality and performance of mobile devices has drastically, and continues to, improve. With legal specific apps, email, and mobile responsive design many lawyers can complete almost anything they need right from their phone. This also makes information and confidentiality, one of the utmost important element and lawyers are happy to hear that the technology in this area is quickly growing and maturing.

Traditionally, law firms are slower to adopt than many of the industries they support. Nevertheless, law firms do make changes

to better serve their clients, and it's fascinating to see where they're heading. Firms of all sizes are embracing technology for more than just the economics of streamlining workflows. They are trying to improve client collaboration, want the ability to scale up or down based on current and future requirements, and seek a secure and stable—all while trying to focus their best and brightest resources on critical thinking to improve their value proposition.

Our selection panel has evaluated hundreds of Legal Technology Solution Providers based on their abilities to assist CIOs and enterprise holders with a process that leverages the contemporary state of legal affairs and concurrently prepares the firm to bet on options for an impending "new normal". We present to you CIOReview's "20 Most Promising Legal Technology Solution Providers - 2018".

LSP Data Solutions

recognized by **CIOReview** magazine as

20 MOST PROMISING
**LEGAL
TECHNOLOGY**
SOLUTION PROVIDERS - 2018

An annual listing of 20 companies that are at the forefront of providing legal technology solutions and impacting the marketplace

Company:

LSP Data Solutions

Description:

Provides litigation technology services to law firms, corporations and government agencies by using artificial intelligence, data analytics, user behavior analysis and proprietary workflows to solvethethe unique needs of each client

Key Person:

Shawn Huston,
Co-Founder & Managing Partner
Robert Chuey,
Co-Founder & Managing Partner
Tom Sands,
Co-Founder & Investor

Website:

lspdata.com



Robert Chuey

Shawn Huston

The steady influx of electronic data, along with the ubiquitous nature of technology has created new challenges in the domain of modern litigation and eDiscovery for corporations and the law firms that serve them. Debunking the myth that technology alone is the solution, Shawn Huston, Co-Founder / Managing Partner of LSP Data Solutions, argues, “Technology will only get you so far. Absent in the eDiscovery space is the convergence of exceptional technology, comprehensive expertise, along with unparalleled communication between the legal team and data experts. This is where we are setting the benchmark for eDiscovery services.” Leveraging decades of experience in eDiscovery and information governance, LSP Data Solutions employs artificial intelligence, data analytics, user behavior analysis and proprietary case-specific workflows to determine how key documents tell a story during litigation and investigations—eliminating inefficiencies, inaccuracies and unsuitable pricing models.

“With data volumes increasing, while our client’s budgets tighten, it is imperative for us to constantly develop our depth of technology to provide our clients with the most cost-efficient solutions while never taking our focus away from service,” explains Robert Chuey, Co-Founder / Managing Partner of LSP Data Solutions. At its core, LSP’s ability to apply technical understanding and knowledge to diverse data sources helps organizations effectively navigate the information governance and litigation lifecycle. The result is exemplary service and a transparent pricing model to more effectively forecast, plan, and execute from the outset of the clients discovery matter.

A typical LSP engagement begins with developing an understanding of underlying issues and complexities, while drafting a plan of action to leverage the right technology to

LSP Data Solutions A New Standard of Excellence in eDiscovery

more quickly find information to piece together the relevant fact-pattern. As an extension of the client’s legal team, LSP brings experience from involvement in thousands of eDiscovery matters to ascertain the budget, goals, and the timeframe with which to execute. “We harness the knowledge gained to find information faster, then utilize that information as evidence, and keep the proportionality of the case and e-discovery costs in line,” says Huston. “Having information earlier in the process allows attorneys to better advocate for their own clients throughout the litigation, not just during discovery.”

Huston cites a case study wherein LSP consulted with a Fortune 500 client at the very outset of their matter to gather information regarding storage protocols, user behavior and internal communication. LSP then applied human behavioral analysis in conjunction with advanced data analytics resulting in the reduction of data necessary to preserve and review by over 80 percent. This multifaceted understanding of the underlying data and technology resulted in six-figure cost savings to the client over traditional models.



LSP is on a never-ending quest for building tools allowing data to tell a more compelling story

Since 2016, LSP Data Solutions has tripled the size of its IT infrastructure and has experienced year over year revenue growth exceeding 30 percent. With every passing year, “LSP tailors unique solutions for clients while increasing our scope of services to produce strong growth and a strategic advantage in a competitive marketplace,” says Tom Sands, Co-Founder and Investor. For 2018 and beyond, LSP is developing proprietary A.I. software, leveraging technologies including IBM Watson and other machine learning processes, to advance efforts to identify information faster and simpler. With a client base spread across the entire nation, and the eDiscovery landscape constantly evolving, “LSP is on a never-ending quest to build tools allowing data to tell a more compelling story,” concludes Huston. **CR**